

COMPANY ANNOUNCEMENT AND PRESS RELEASE

Gabriel Holding A/S

Minutes of the annual general meeting on 13 December 2018

The report of the Board of Directors and the financial statements presented were adopted by the general meeting today.

The general meeting adopted the proposal from the Board of Directors to pay a dividend of DKK 9,50 per DKK 20 share.

Directors Jørgen Kjær Jacobsen, Hans O. Damgaard, Pernille Fabricius and Søren B. Lauritsen were re-elected to the Board of Directors.

The general meeting re-elected KPMG Statsautoriseret Revisionspartnerselskab as the company's auditor.