

## STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S

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# **Sale by Gabriel Holding A/S of Gabriel Ejendomme A/S subsidiary**

Gabriel Holding A/S announced on 12 March this year that a Letter of Intent had been signed with developer A. Enggaard A/S with a view to selling its property-holding subsidiary, Gabriel Ejendomme A/S. The announcement indicated that there would be a period of investigation until 1 June.

An announcement to OMX on 3 June stated that the planned period of investigation could not be completed by the end of May.

The investigations have now been completed and show that local politicians support redeveloping all or part of the undeveloped portion of Gabriel's property for residential purposes.

The investigations also show that the project outline on which the Letter of Intent was based is not fully feasible and cannot form the basis for a final deal.

Efforts to sell the property continue accordingly.

The company will advise as soon as there is any news on this.