

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S

Sale by Gabriel Holding A/S of Gabriel Ejendomme A/S subsidiary

Gabriel Holding A/S announced on 12 March that a Letter of Intent had been signed with developer A. Enggaard A/S with a view to selling its property-holding subsidiary, Gabriel Ejendomme A/S.

The announcement indicated that investigations would be carried out until 1 June 2018 to substantiate the feasibility of the project outlined.

It has not been possible to finish the investigation process within the planned period and the process will thus continue into June.

The management will advise as soon as there is any news on this.