

Stock Exchange and Press Release

Gabriel Holding A/S
Interim Statement 2009/10
(1 October 2009 – 31 March 2010)

Gabriel Holding A/S – Interim Statement 2009/10

Summary: Gabriel exceeds its own expectations for the first half-year.

- Revenue was 115.0 million DKK in the first 6 months (114.1 million DKK). The trend was positive in the second quarter, where revenue increased by 16%.
- The operating profit (EBIT) was 5.2 million DKK (4.2 million DKK), of which the operating profit for the second quarter was 4.3 million DKK.
- Share of profit after tax in the dye factory Scandye UAB in Lithuania was 1.5 million DKK.
- Profit before tax was 7.0 million DKK (3.3 million DKK in the same period last year, and 1.7 million DKK for the financial year 2008/09).
- Return on invested capital (ROIC) was 7% (7% in the same period last year and 1% for the financial year 2008/09).
- Profit margin was 5% (4% in the same period last year and 1% for the financial year 2008/09).
- In the 2008/09 annual report management expected a revenue of approx. 180 million DKK and an improved operating profit (EBIT) for the group for the 2009/10 financial year. After the first half-year both revenue and operating profit are above management's expectations.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

Please see our website www.gabriel.dk for the full version of the interim statement (in Danish).